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Tom Sponsel, CPA, Forms One of Indianapolis' Newest Full Service Accounting Firms

Sponsel CPA Group, LLC invests \$2 million and plans to hire 30 professionals by end of 2010

INDIANAPOLIS – [September 29, 2009] – Thomas Sponsel, CPA/ABV, CVA, CFF, just announced the formation of Sponsel CPA Group, LLC, soon to become one of Indianapolis' top full service accounting firms. The company's executive leadership team includes four partners: Thomas (Tom) J. Sponsel, Lisa Purichia, Jason Thompson and Nick Hopkins. The firm is actively recruiting Indianapolis' best and brightest accounting professionals and plans to hire 30 employees by the end of 2010. Sponsel CPA Group leased nearly 10,000 square feet of office space in the Gateway Plaza building in downtown Indianapolis to serve as the firm's corporate headquarters. Sponsel estimates the total investment to launch the new company will amount to \$2 million. The firm is currently fully operational and employs more than a dozen accounting professionals.

"We formed a new kind of CPA firm," commented Sponsel, managing partner. "In this economy, clients expect more depth of knowledge and value from their strategic partners and employees want more opportunities to contribute to their companies. We have created a unique scenario where our employees and clients derive more value and deeper satisfaction from their relationship with Sponsel CPA Group than they would with any other accounting firm."

As one of Indianapolis' newest full service accounting firms, Sponsel CPA Group offers auditing and assurance services; tax strategy, planning, consulting and preparation; strategic financial and business consulting; entrepreneurial services; financial planning and wealth management; litigation, business valuation and appraisal services; merger and acquisition consulting and facilitation; succession planning; and bookkeeping. The firm has deep expertise in each of these areas and serves middle market companies.

In addition to serving as the firm's managing partner, Tom Sponsel focuses on auditing and assurance services as well as plays an active role in business valuation, appraisal and litigation services. Sponsel's other responsibilities include merger and acquisition planning and facilitation; and succession planning, consulting and management. Lisa Purichia serves as Sponsel CPA Group's, Director of Entrepreneurial Services. In this capacity she serves as an outsourced chief financial officer (CFO) and consultant to clients, leading their strategic business, financial planning, accounting, tax and HR initiatives. Jason Thompson, CPA/ABV, ASA, CFE, CFF serves as Director of Valuation and Litigation Services. In this role he provides clients with business valuation, forensic and fraud investigative accounting and other consulting services. Nick Hopkins, CPA, CFP serves as Director of Tax Services. In this capacity he provides clients with tax strategy, planning, consulting and preparation services.

Tom Sponsel has more than 30 years of experience providing strategic accounting and business consulting services to the Indiana marketplace. Throughout his three-decade career, Sponsel has earned a solid reputation as a respected pillar of the business community. He formed Sponsel CPA Group, his second such enterprise, to create an entrepreneurial company that places a strategic focus on both client and employee value and satisfaction. Through his unique business approach, Sponsel is confident that both clients and employees to have more fulfilling experiences and reap greater benefits from the relationship.

"I firmly believe that employees who are empowered, acknowledged and rewarded will produce better results for their company and clients," commented Sponsel. "Our vision for Sponsel CPA Group is to invest in our employees and create a culture that encourages and rewards hard work, smart thinking and dedication to client service."

About Sponsel CPA Group, LLC

Based on its aggressive launch schedule, hiring strategy and client acquisition initiatives, Sponsel CPA Group is on pace to quickly become one of Indianapolis' top full service accounting/CPA firms. It is comprised of Indiana's best business advisors, financial planners, certified public accountants (CPAs), forensic accountants and bookkeepers. Three of the four partners were named *Super CPAs* by *Indiana Business Magazine*. Sponsel CPA Group offers auditing/assurance services; tax strategy, planning, consulting and preparation; strategic financial and business consulting; financial planning and wealth management; litigation, business valuation and appraisal services; merger and acquisition consulting and facilitation; succession planning; and bookkeeping services. The firm specializes in middle market companies. Sponsel CPA Group serves the entire state of Indiana with relationships in Indianapolis, Fishers, Geist, Carmel, Zionsville, Castleton, Greenwood, Noblesville, Fort Wayne, Muncie, Bloomington,

Lafayette, Columbus, Evansville, Terre Haute and Richmond. For more information, please visit www.SponsorCPAGroup.com or call (317) 608-6699.

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