



SPONSEL
CPA GROUP



Sponsel CPA Group offers customized, relationship-based, executive-level business strategy services that help entrepreneurs grow their businesses and find greater success.

Let us put our expertise to work for you!

251 N. Illinois St., Suite 450
Indianapolis, IN 46204
317.608.6699
sponselcpagroup.com

Indexed Contribution & Benefit Limits for Qualified Plans

	2020	2019
401(k) deferral limits	\$19,500	\$19,000
Catch-up Contribution to Qualified Plans	\$6,500	\$6,000
Highly compensated employee	\$130,000	\$125,000
Annual compensation limit	\$285,000	\$280,000
Social Security taxable wage base	\$137,700	\$132,900
Section 415 limit	\$57,000	\$56,000
Traditional IRA limits	\$6,000	\$6,000
Catch-up Contribution to IRAs	\$1,000	\$1,000

TEAM MEMBERS

Jo-Ann Lewandowski, QKA
Manager, Retirement Plan Services
JLewandowski@sponselcpagroup.com

Bill Barks, CPA
Director, Retirement Plan Services
BBarks@sponselcpagroup.com