



SPONSEL
CPA GROUP



Sponsel CPA Group offers customized, relationship-based, executive-level business strategy services that help entrepreneurs grow their businesses and find greater success.

Let us put our expertise to work for you!

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Indexed Contribution & Benefit Limits for Qualified Plans

	2022	2021
401(k) deferral limits	\$20,500	\$19,500
Catch-up Contribution to Qualified Plans	\$6,500	\$6,500
Highly compensated employee	\$135,000	\$130,000
Annual compensation limit	\$305,000	\$290,000
Social Security taxable wage base	\$147,000	\$142,800
Section 415 limit	\$61,000	\$58,000
Traditional IRA limits	\$6,000	\$6,000
Catch-up Contribution to IRAs	\$1,000	\$1,000

TEAM MEMBERS

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