



SPONSEL
CPA GROUP



Sponsel CPA Group offers customized, relationship-based, executive-level business strategy services that help entrepreneurs grow their businesses and find greater success.

Let us put our expertise to work for you!

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Indexed Contribution & Benefit Limits for Qualified Plans

	2024	2023
401(k) deferral limits	\$23,000	\$22,500
Catch-up Contribution to Qualified Plans	\$7,500	\$7,500
Highly compensated employee	\$155,000	\$150,000
Annual compensation limit	\$345,000	\$330,000
Social Security taxable wage base	\$168,600	\$160,200
Section 415 limit	\$69,000	\$66,000
Traditional IRA limits	\$7,000	\$6,500
Catch-up Contribution to IRAs	\$1,000	\$1,000

TEAM MEMBERS

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